## NEW! IIA Global OnDemand Training Courses Available

The IIA has released two new courses on IIA OnDemand Training. Below are the details to use in your marketing and communications efforts. We have also produced a new course catalog to use in your marketing efforts. The new brochure outlines the courses by topic and number of CPEs for each. Both the print and online versions are attached for your review and use.

## Liquidity Risk Management

This course will describe internal audit's role in the world of liquidity risk management. Liquidity is a measure of the ability and ease with which assets can be converted to cash. To remain viable, a financial institution must have enough liquid assets to meet its nearterm obligations. Internal audit plays a vital role in ensuring compliance with the Basel III regulatory framework, which was adopted by the Federal Reserve to ensure adequate capital in the banking system.

This course helps learners to gain an understanding of Liquidity Risk Management (LRM), Basel III regulatory requirements, and the role of banking supervisors. It also provides details on the impacts of Three Lines of Defense over the LRM framework and governance in financial institutions. Finally, the course describes various liquidity-specific aspects of an internal audit engagement, including audit planning and risk assessment.

## **Auditing Model Risk Management**

Organizations across various sectors of the economy recognize the benefit of utilizing mathematical models to validate decisions. With large amounts of data coming from a myriad of dynamic sources, organizations need to develop models to review, evaluate, validate, and transform data with the purpose of optimizing strategic forecasting and tactical actions.

This course provides an overview of model development, testing and validation, as well as practical applications of model risk management (MRM). It describes the important role of the three lines of defense in the MRM process, and defines the internal audit activity's responsibilities related to MRM. Additionally, this course identifies methods and processes internal auditors can use to review the design, implementation, and operation of their organization's MRM framework.

**Fee**: US\$45 for members / US\$55 for nonmembers

Course Duration: 1 hr CPE Hours Available:

View the course.

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Course Duration: 1 hr CPE Hours Available: 1

View the course.



Continue to visit the <u>IIA Global OnDemand Training toolkit</u> for the latest releases and marketing resources. If you have any questions please contact Global Services and Communications, Shamika Townsend, by email to <u>Shamika.Townsend@theiia.org</u>.